## **DECISION MEMORANDUM**

- TO: COMMISSIONER ANDERSON COMMISSIONER HAMMOND COMMISSIONER LODGE COMMISSION SECRETARY COMMISSION STAFF LEGAL
- FROM: MICHAEL DUVAL DEPUTY ATTORNEY GENERAL

**DATE:** MARCH 26, 2024

## SUBJECT: IN THE MATTER OF IDAHO POWER'S APPLICATION FOR AUTHORITY TO IMPLEMENT FIXED COST ADJUSTMENT RATES FOR ELECTRIC SERVICE FROM JUNE 1, 2024, THROUGH MAY 31, 2025; CASE NO. IPC-E-24-10

On March 15, 2024, Idaho Power Company ("Company") applied to implement new Fixed Cost Adjustment ("FCA") rates for electric service from June 1, 2024, through May 31, 2025, and a corresponding revised tariff Schedule 54, FCA ("Application"). The Company stated that it "proposes a \$10,575,831, or 1.44 percent, increase for Residential and Small General Service customers. If the FCA is approved as filed, a typical residential customer using 950 kilowatt-hours per month will see an approximate \$1.69 increase to their monthly bill." Application at 1-2. The Company requested its Application be processed through modified procedure with an effective date of June 1, 2024.

## STAFF RECOMMENDATION

Staff recommended the Commission issue a Notice of Application and Notice of Modified Procedure establishing a public comment deadline of May 2, 2024, and a Company reply deadline of May 9, 2024.

## **COMMISSION DECISION**

Does the Commission wish to issue a Notice of Application and Notice of Modified Procedure with public comments due by May 2, 2024, and Company reply comments due by May 9, 2024?

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Michael Duval Deputy Attorney General

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